

Champlain Cable Corp.

- Designer and manufacturer of high performance wire and cable.
- Innovative process using irradiated cross-linked compounds
- Will locate in Economically Depressed Area (Pan Am Center for Industry)
- Existing Facility being retrofitted
- Total New Capital investment approx. \$4.235M
- 25 New Jobs 1st Year
- 23 of the 25 jobs pay above MCW (\$10.56 / hr)

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- Calculated \$116,567 in New Property Taxes (5 yrs)
- Calculated indirect & Induced tax impacts of \$36,662
- Calculated Total Tax impacts of: \$153,229 (5 yrs)

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Qualification:

- 50% of the benefit derived for five years
- 1st year estimate: \$18,080
- 5 year total estimate: \$76,615
- To be paid from property tax stream
- Actual benefit calculated yearly